



**Village of Sister Bay  
2023 Annual Budget**

Approved November 15, 2022

**Notice of Public Hearing - Proposed Consolidated Budget for 2023**

NOTICE IS HEREBY GIVEN that on October 18, 2022, at 6:00 p.m. a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Sister Bay will be held pursuant to Sec. 65.90 of the Wis. Stats. For health & safety purposes, this meeting will be conducted via video conference but is also accessible by telephone. To connect electronically, go to <https://zoom.us/j/4782465738?pwd=UHcxYkxUOHFHTHFoY1ljcWxZb3BUdz09>. The meeting ID is 487 246 5738 and the password is 329703. To connect via telephone, dial 1-301-715-8592 and enter meeting ID 478 246 5738#. The proposed budget is available for inspection at the Administration Office, 2383 Maple Dr, Sister Bay, Wisconsin, from 8:00 a.m. to 4:00 p.m., Monday through Friday, excluding holidays. It is also available on our website at [www.sisterbaywi.info](http://www.sisterbaywi.info) under Official Documents/Annual Budgets and Audits.

Signed this 30th day of September, 2022, by Heidi Teich, Village Clerk.

<b>Budget Summary</b>	<b>2021</b>	<b>Mid-Year 2022</b>	<b>2022</b>	<b>2022</b>	<b>2023</b>	<b>%</b>
<b>General Fund</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>	<b>Budget</b>	<b>Change</b>
<b>Revenues</b>						
Property Taxes	1,858,163	1,859,050	2,001,675	2,001,673	2,247,593	12%
Other Taxes	18,523	212	287	263	263	0%
Intergovernmental Revenue	176,564	66,022	150,949	148,963	141,488	-5%
Licenses & Permits	51,733	111,779	156,748	63,185	99,970	58%
Fines, Forfeitures, and Penalties	650	575	1,675	500	1,000	100%
Public Charges for Services	35,764	45,917	68,244	43,750	42,800	-2%
Miscellaneous Revenue	45,559	33,835	70,251	45,467	76,513	68%
Other Financing Sources	126,881	61,797	129,322	148,593	129,322	-13%
Applied Fund Balance	-	-	-	116,056	-	
<b>Total General Fund Revenues</b>	<b>2,313,838</b>	<b>2,179,187</b>	<b>2,579,151</b>	<b>2,568,451</b>	<b>2,738,949</b>	<b>7%</b>
<b>Expenditures</b>						
General Government	549,974	327,678	641,330	755,868	734,004	-3%
Public Safety	173,916	158,776	210,525	188,064	192,248	2%
Public Works	570,826	264,347	605,051	694,078	788,306	14%
Health & Human Services	4,725	528	5,523	5,557	6,824	23%
Other Culture & Recreation	297,457	146,996	292,774	432,373	391,096	-10%
Development	27,863	48,011	57,989	57,510	184,471	221%
Transfers & Other Expenses	433,143	217,500	435,000	435,000	482,000	11%
<b>Total General Fund Expenditures</b>	<b>2,057,906</b>	<b>1,163,835</b>	<b>2,248,193</b>	<b>2,568,451</b>	<b>2,778,949</b>	<b>8%</b>
<b>Beginning Fund Balance</b>	<b>955,638</b>		<b>1,211,571</b>	<b>1,211,571</b>	<b>1,542,529</b>	
<b>Actual or Projected Fund Balance</b>	<b>1,211,571</b>		<b>1,542,529</b>	<b>1,211,571</b>	<b>1,502,529</b>	

<b>2023 Proposed Budget</b>						
<b>All Village Funds</b>	<b>Property Taxes</b>	<b>Other Earned Revenues</b>	<b>Total Revenues</b>	<b>Total Expenditures</b>	<b>Fund Bal. 1/1/23</b>	<b>Fund Bal. 12/31/23</b>
General Fund	2,247,593	491,356	2,738,949	2,778,949	1,542,529	1,502,529
Debt Service	764,092	421,797	1,185,889	1,129,163	395,429	452,155
Capital Improvement	-	3,057,937	3,057,937	2,856,184	1,620,723	1,822,475
Capital Funded by PRAT	-	364,979	364,979	454,500	978,905	889,383
Pebble Beach Fund	-	895	895	37,500	91,095	54,490
Tax Increment District #1	862,040	26,182	888,222	897,437	468,303	459,088
Tax Increment District #2	61,384	111	61,495	14,523	(59,696)	(12,724)
Special Revenue Funds	-	54,200	54,200	67,914	66,749	53,035
Marina Proprietary Fund	-	1,026,466	1,026,466	737,192		
Water Proprietary Fund	-	718,479	718,479	586,020		
Wastewater Proprietary Fund	-	1,208,573	1,208,573	1,158,696		
Sewer Collection Proprietary Fund	-	450,296	450,296	312,026		

<b>Property Tax Levy - 2022</b>	2,841,673	<b>Assessed Valuation 2021</b>	469,316,302	<b>Mill Rate - 2021</b>	0.00605492
<b>Property Tax Levy - 2023</b>	3,011,685	<b>Assessed Valuation 2022</b>	482,923,390	<b>Mill Rate - 2022</b>	0.00623636
		<b>Base Percentage Change in Mill Rate</b>			3.00%
		(1,493,312)	<b>Change in Valuation</b>		0.31%
		15,100,400	<b>Net New Construction</b>		-3.13%
			<b>Net Change in Mill Rate</b>		0.18%



## VILLAGE OF SISTER BAY FINANCIAL POLICIES/PROCEDURES

### *Budget Development and Management Policy*

- Purpose:** The purpose of this policy is to describe the process by which the annual budget is created, presented, and maintained for the Village of Sister Bay.
- General:** The process for publication and legislative consideration of the annual budget for the Village of Sister Bay is prescribed by Wisconsin Statutes 62.12 and 65.90. Those legislative pronouncements provide the overall framework for and minimum legal requirements of the Village budget. This policy outlines the process to be followed by the Village Board of Trustees and the Village staff in developing and presenting the annual budgets of all Village operations and funds for review and adoption.
- Process:** The annual budget for the Village developed for presentation to the Village Board will include all operations of the Village, including enterprise and special revenue funds, and include both the operating budget and a capital budget for the ensuing fiscal year. The capital budget should align with the five-year capital improvement plan.

The Finance Director is responsible for coordination and initial review of department budget submissions. Meetings will be held with departments to review their budget requests. Following the initial review, the Finance Director will compile the department budgets and review the first draft of the comprehensive budget with the Village Administrator. The Finance Director and the Administrator will review the operating budgets, establish or estimate parameters for wage increases and requested personnel changes, review the Village's debt needs and capital plans, and review targets for revenue sources, tax growth, and other factors. Should the need arise, the Finance Director may meet with department heads again to refine the draft budget and make changes based on the total overall needs of the Village and established parameters.

Following staff review, applicable portions of the budget will be reviewed by standing committees with the applicable department head. The Finance Committee is responsible for review of all portions of the budget and for recommendation to the Village Board.

The budget is properly noticed and published in accordance with state statutes. The Village Board then holds a public hearing on the budget. The Village Board deliberates the proposed budget.

The budget is adopted by the Village Board through an appropriate resolution. Once adopted, the Finance Director is responsible for ensuring that the adopted version of the budget document is provided to all departments, Trustees, and made available to the public.

#### Budgetary Management:

1. Annual revenues will be estimated by an objective, analytical process with involvement of staff related to the revenue line item. User fees will be reviewed annually by departments and the

- appropriate standing committees will address recommended changes as part of the budget process to ensure full cost recovery.
2. Enterprise fund payments in lieu of taxes shall be budgeted based on estimates and revised based on final numbers during the budget year.
  3. Revenues with high volatility should be budgeted conservatively. Revenues which are generally received but of which there is not reasonable assurance of receipt will not be budgeted.
  4. Proceeds from the sale of property or equipment shall not be budgeted as operating revenue unless such amounts can be accurately projected. Any such proceeds received shall be recorded in the appropriate fund.
  5. The Village Board desires to stay informed as to major outlays. Though authorized by the Budget Resolution, sums expended in excess of \$15,000 for capital purchases should be reported to the Village Board and to the respective Operational Committee charged with oversight for the section of the Budget from which funds were appropriated.
  6. Budget amendments and transfers between cost centers are initiated by the department (examples of cost centers in the general fund include general government, public safety, public works, health & human services, culture & recreation, and development). After approval by the Finance Director or Village Administrator, the transfer recommendation is made to the Finance Committee, with final approval by the Board of Trustees. Any unbudgeted, emergency expenditure of funds in excess of \$5,000 will require the approval of the Village President and Village Administrator, as well as notification of the Chair of the Affected Committee and the Chair of the Finance Committee, and the Village Board shall be notified that said actions were taken at their next meeting.
  7. Department heads are authorized to move funds within a cost center of the budget in consultation with the Village Administrator and/or Finance Director to make more efficient use of the funds. Any moves must result in an end of year-net-zero-effect in the cost center's budget.
  8. The Capital Improvement Fund is intended to help the Village plan for future expenditures by saving monies for future expenditures. It is challenging to plan for every contingency that may arise. From time to time, what may have been anticipated as a future need in order to address an anticipated issue may no longer be a suitable solution to the issue. In such cases, the Board authorizes the Finance Committee to make recommendations on repurposing of those funds into suitable CIP categories. The Village Board will review those recommendations and approve as it deems appropriate based on the overall needs of the Village. The intent is to use CIP monies for the benefit of the Village through public expenditure on Capital Items.
  9. All CIP funds unspent will remain allocated and appropriated for which they were originally allocated, or through subsequent amendment reallocated, for all future budget years until such time that those funds are expended or repurposed.
  10. All funds unspent in any budget section will revert to the unassigned fund balance unless such funds are assigned or committed by the board. Committed funds must be committed through special resolution and released through a subsequent resolution.
  11. Village Operational Committees are subject to review by the Village Board. They exist to monitor operations and to recommend policy changes to the Village Board. Policy recommendations on rates, charges, or credits are subject to review and approval by the Village Board.
  12. The Village Board has authorized funds to be spent in recognition of employees' hard work and extraordinary efforts. The Village Board authorizes recognition funds to be spent in an equitable manner whether through direct pay to employees or at a recognition event for all employees.

13. The Village Board will consider Cost of Living Adjustments (COLA) as a guideline for adjustments for its employees. The COLA will be the Consumer Price Index for all urban consumers (CPI-U) as certified by the Wisconsin Department of Revenue, which is the same metric used in the Fire Department levy limit adjustment and expenditure restraint calculation. The COLA will not be less than zero. In addition to COLA, compensation will be based upon a step system for each position. The Board will also, occasionally, consider adjusting wages based on other factors at the recommendations of the Department Head, Finance Director, and/or Village Administrator.
14. Tax Increment Financing District #1 has used monies from other funds to pay for a variety of projects. Based on activity within the TID, the Village Board expects that the TID will generate increment and revenues to pay back some, or all, of those borrowed funds. Toward that end, the Village Board authorizes the Finance Director, upon review by auditors, to make a transfer of cash near the end of each calendar year to pay off borrowings in the following order:
  1. Repayment of the advance from the Capital Projects Fund to the TIF
  2. Repayment of the project costs funded by the Capital Projects Fund
  3. Repayment of the project costs funded by the General Fund
  4. Repayment of the project costs funded by the Utility Fund
  5. Repayment of the project costs financed by debt.
  6. Repayment of the project costs funded by the MarinaThe transfer is authorized if the TID will retain a positive fund balance and positive cash balance. The repaid cash balances will be allocated by the Finance Committee or reverted to the unassigned fund balance of the applicable fund.
15. The Village Board recognizes that there must be a starting point for the budget in terms of tax revenue. For purposes of budgeting, management will begin budgeting with no more than a 3% increase in the mill rate.

This policy will be reviewed by the Finance Committee every three years following adoption or sooner at the discretion of the Village Board.



## Village of Sister Bay 2023 Annual Budget

Governmental Funds Summary Description	12/31/2019 Actual	12/31/2020 Actual	12/31/2021 Actual	6/30/2022 Actual	12/31/2022 Projected	12/31/2022 Budget	2023 Budget
<b>Beginning Fund Balance</b>	<b>2,155,158</b>	<b>2,513,343</b>	<b>3,014,791</b>	<b>3,998,183</b>	<b>3,998,183</b>	<b>3,998,183</b>	<b>5,350,869</b>
<b>Revenues</b>							
TAXES	3,038,628	3,100,334	3,562,207	3,019,852	4,524,457	4,277,124	4,669,703
INTERGOVERNMENTAL REVENUES	1,146,889	177,303	185,718	67,568	844,051	249,465	189,643
LICENSES AND PERMITS	47,510	97,812	51,733	111,779	156,748	63,185	99,970
FINES, FORFEITURES, AND PENALTIES	1,580	425	650	575	1,675	500	1,000
PUBLIC CHARGES	51,408	33,285	59,195	60,036	92,796	65,625	64,700
MISCELLANEOUS REVENUES	1,010,345	170,410	91,853	101,691	490,102	103,395	178,728
DEBT PROCEEDS	1,000,000	-	441,000	-	-	-	2,500,000
GENERAL FUND - OTHER FINANCING S	566,677	338,820	597,492	329,297	1,044,422	621,093	648,822
<b>Total Revenues</b>	<b>6,863,038</b>	<b>3,918,388</b>	<b>4,989,849</b>	<b>3,690,798</b>	<b>7,154,251</b>	<b>5,380,387</b>	<b>8,352,565</b>
<b>Expenditures</b>							
GENERAL GOVERNMENT	577,415	560,128	549,974	327,678	641,330	755,868	734,004
PUBLIC SAFETY	155,455	188,647	173,916	158,776	210,525	188,064	192,248
PUBLIC WORKS	524,624	511,174	570,826	264,347	605,051	694,078	788,306
HEALTH & HUMAN SERVICES	5,252	3,185	4,725	528	5,523	5,557	6,824
CULTURE & RECREATION	319,235	322,350	342,356	167,499	342,260	494,579	459,010
CONSERVATION & DEVELOPMENT	22,064	9,779	27,863	48,011	57,989	57,510	184,471
CAPITAL OUTLAY	3,203,134	629,902	1,293,868	401,143	2,370,138	1,433,303	4,742,144
DEBT SERVICE	1,697,673	1,191,776	1,042,932	1,054,659	1,568,748	1,265,424	1,129,163
OTHER FINANCING USES	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,504,852</b>	<b>3,416,941</b>	<b>4,006,462</b>	<b>2,422,639</b>	<b>5,801,565</b>	<b>4,894,384</b>	<b>8,236,170</b>
Rounding Adjustment	0	0	0				
<b>Ending Fund Balance</b>	<b>2,513,343</b>	<b>3,014,790</b>	<b>3,998,178</b>	<b>5,266,342</b>	<b>5,350,869</b>	<b>4,484,187</b>	<b>5,467,264</b>
Proof to Audit	2,513,343	3,014,791	3,998,183				



## Village of Sister Bay 2023 Annual Budget

<b>100 General Fund Summary</b>	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023
Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget
<b>Beginning Fund Balance</b>	<b>560,171</b>	<b>796,532</b>	<b>955,638</b>	<b>1,211,571</b>	<b>1,211,571</b>	<b>1,211,571</b>	<b>1,542,529</b>
<b>Revenues</b>							
TAXES	1,228,834	1,457,075	1,876,687	1,859,262	2,001,962	2,001,936	2,247,856
INTERGOVERNMENTAL REVENUES	145,632	172,097	176,564	66,022	150,949	148,963	141,488
LICENSES & PERMITS	47,510	97,812	51,733	111,779	156,748	63,185	99,970
FINES, FORFEITURES, & PENALTIES	1,580	425	650	575	1,675	500	1,000
PUBLIC CHARGES	31,886	17,167	35,764	45,917	68,244	43,750	42,800
MISCELLANEOUS REVENUES	71,481	50,445	45,559	33,835	70,251	45,467	76,513
OTHER FINANCING SOURCES	113,677	116,269	126,881	61,797	129,322	148,593	129,322
APPLIED FUND BALANCE	-	-	-	-	-	116,056	-
APPLIED COMMITTED FUNDS	-	-	-	-	-	-	40,000
<b>Total Revenues</b>	<b>1,640,599</b>	<b>1,911,289</b>	<b>2,313,838</b>	<b>2,179,187</b>	<b>2,579,151</b>	<b>2,568,451</b>	<b>2,778,949</b>
<b>Expenditures</b>							
GENERAL GOVERNMENT	577,415	560,128	549,974	327,678	641,330	755,868	734,004
PUBLIC SAFETY	155,455	188,647	173,916	158,776	210,525	188,064	192,248
PUBLIC WORKS	524,624	511,174	570,826	264,347	605,051	694,078	788,306
HEALTH & HUMAN SERVICES	5,252	3,185	4,725	528	5,523	5,557	6,824
OTHER CULTURE & RECREATION	281,350	294,273	297,457	146,996	292,774	432,373	391,096
DEVELOPMENT	22,064	9,779	27,863	48,011	57,989	57,510	184,471
TRANSFERS	208,000	185,000	433,143	217,500	435,000	435,000	482,000
<b>Total Expenditures</b>	<b>1,774,159</b>	<b>1,752,186</b>	<b>2,057,906</b>	<b>1,163,835</b>	<b>2,248,193</b>	<b>2,568,451</b>	<b>2,778,949</b>
<b>Ending Fund Balance</b>	<b>426,611</b>	<b>955,635</b>	<b>1,211,571</b>	<b>2,226,923</b>	<b>1,542,529</b>	<b>1,211,571</b>	<b>1,542,529</b>
Proof to Audit	796,532	955,638	1,211,571				
<b>Fund Balance Classifications</b>							
Nonspendable	75,824	87,438	76,428	85,000	85,000	85,000	85,000
Restricted	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
* Wiltse Property Development Plan (Res. 480) \$20K					20,000		
* Comprehensive Plan (Res. 480) \$20K					20,000		
Assigned	131,207	-	116,056	-	-	-	-
Unassigned Reserves	589,501	868,200	1,019,087	2,141,923	1,417,529	1,126,571	1,457,529
<b>Total Fund Balance</b>	<b>796,532</b>	<b>955,638</b>	<b>1,211,571</b>	<b>2,226,923</b>	<b>1,542,529</b>	<b>1,211,571</b>	<b>1,542,529</b>
<b>Fund Balance Percentage</b>	<b>22.95%</b>	<b>42.19%</b>	<b>39.68%</b>		<b>51.01%</b>	<b>40.54%</b>	<b>52.45%</b>
<b>Amount Over/(Under) Reserve Policy 25%</b>	<b>(\$52,612)</b>	<b>\$226,087</b>	<b>\$376,974</b>		<b>\$722,791</b>	<b>\$484,459</b>	<b>\$762,791</b>



## Village of Sister Bay 2023 Annual Budget

204	Special Revenue - Marina Fest Fur	12/31/2019	12/31/2020	12/31/2020	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		9,100	19,491	26,363	32,900	32,900	32,900	42,004	
<b>Revenues</b>									
204-46000-00-0000	CHARGES								
		8,735	-	5,828	250	8,900	9,200	7,200	
204-48000-000-000	MISCELLANEOUS REVENUES								
		18,757	7,223	15,754	5,400	19,569	15,040	15,300	
<b>Total Marina Fest Revenues</b>		27,492	7,223	21,582	5,650	28,469	24,240	22,500	
<b>Expenditures</b>									
204-55301-000-000	EVENT EXPENDITURES								
		17,101	351	15,045	200	19,365	19,401	21,850	
<b>Total Marina Fest Expenditures</b>		17,101	351	15,045	200	19,365	19,401	21,850	
<b>Ending Fund Balance</b>		<b>19,491</b>	<b>26,363</b>	<b>32,900</b>	<b>38,350</b>	<b>42,004</b>	<b>37,739</b>	<b>42,654</b>	
<i>Proof to Audit</i>		19,491	26,361	32,900					
Less: Loan Repayment								-	remaining balance as of
Cumulative Profit/(Loss) from Festival								42,654	08/01/2022 = \$0





## Village of Sister Bay 2023 Annual Budget

205	Special Revenue - TKH Ice Rink	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		9,158	21,106	19,972	22,878	22,878	22,878	24,745	
<b>Revenues</b>									
205-46000-000-000	PUBLIC CHARGES	10,788	16,118	17,603	13,869	15,653	12,675	14,700	
205-48000-000-000	MISCELLANEOUS REVENUES	1,945	472	156	392	1,335	1,000	2,000	
205-49000-000-000	OTHER SOURCES	20,000	10,000	15,000	7,500	15,000	15,000	15,000	
<b>Total Ice Rink Revenues</b>		32,733	26,590	32,759	21,761	31,988	28,675	31,700	
<b>Expenditures</b>									
205-55401-000-000	ICE RINK EXPENDITURES	20,784	27,725	29,854	20,302	30,121	42,805	46,064	
<b>Total Ice Rink Expenditures</b>		20,784	27,725	29,854	20,302	30,121	42,805	46,064	
<b>Ending Fund Balance</b>		<b>21,106</b>	<b>19,971</b>	<b>22,877</b>	<b>24,336</b>	<b>24,745</b>	<b>8,748</b>	<b>10,381</b>	
<i>Proof to Audit</i>		<i>21,106</i>	<i>19,972</i>	<i>22,878</i>					



## Village of Sister Bay 2023 Annual Budget

<b>300</b>	<b>Debt Service Fund</b>	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		20,116	631	48,409	178,876	178,876	178,876	395,429	
<b>Revenues</b>									
300-41000-000-000	TAX REVENUE	1,418,541	1,202,005	1,135,930	875,407	1,305,201	1,121,125	1,148,389	
300-48000-000-000	MISCELLANEOUS REVENUE	14,647	-	-	-	-	-	-	
300-49000-00-0000	OTHER SOURCES	245,000	37,551	37,468	50,000	480,100	37,500	37,500	
<b>Total Debt Service Revenues</b>		1,678,188	1,239,555	1,173,398	925,407	1,785,301	1,158,625	1,185,889	
<b>Expenditures</b>									
300-58100-00-0000	PRINCIPAL EXPENDITURES	1,394,880	887,722	765,111	877,509	1,270,109	1,002,332	903,398	
300-58200-000-000	INTEREST EXPENDITURES	302,793	304,054	277,821	141,426	262,915	263,093	225,765	
300-59000-000-000	TRANSFERS AND OTHER	-	-	-	35,724	35,724	-	-	
<b>Total Debt Service Expenditures</b>		1,697,673	1,191,776	1,042,932	1,054,659	1,568,748	1,265,424	1,129,163	
<b>Ending Fund Balance</b>		<b>631</b>	<b>48,410</b>	<b>178,876</b>	<b>49,624</b>	<b>395,429</b>	<b>72,077</b>	<b>452,155</b>	
<i>Proof to Audit (p.10)</i>		631	48,409	178,876					



# Village of Sister Bay 2023 Annual Budget

Debt Service Fund - 300  
Principal and Interest Payment Schedules

	2022	2023	2024	2025	2026	2027	2028+	Remaining Payments	Balance Due
<b>DESCRIPTION - GENERAL FUND</b>									
Loan 50 - Waterfront & Sports Complex - 5/24/11 - 4.21%									
Principal	190,000	-	-	-	-	-	-	-	-
Interest	3,420	-	-	-	-	-	-	-	-
Loan 54 - Stony Ridge Development - 5/25/16 - 2.5%									
Principal	123,809	76,537	78,451	73,632	-	-	-	228,620	240,120
Interest	8,968	5,763	3,849	1,888	-	-	-	11,500	
Loan 58 - 2017 Bonds Waterfront/Sports Complex & Johnson Property - 8/23/17 - 2.53%							callable starting 4/1/2027		
Principal	480,000	725,000	760,000	785,000	820,000	830,000	3,660,000	7,580,000	8,605,900
Interest	205,400	193,350	178,500	163,050	144,950	122,250	223,800	1,025,900	
Loan 60 - 2019 Note - Pebble Beach Property - 9/12/2019 - 3.75%									
Principal	392,600	14,861	592,539	-	-	-	-	607,400	652,116
Interest	37,500	22,639	22,077	-	-	-	-	44,716	
Loan 64 - 2021 Note - Wiltse Property - 2/9/2021 - 1.28%									
Principal	84,000	87,000	89,000	90,000	91,000	-	-	357,000	366,222
Interest	7,804	4,013	2,886	1,741	582	-	-	9,222	
Loan 65 - 2023 GO Bonds Projected - Public Works Building									
Principal		-	80,000	80,000	85,000	90,000	2,165,000	2,500,000	3,790,154
Interest		-	110,700	107,100	103,388	99,450	869,516	1,290,154	
<b>Subtotal Principal Due</b>	<b>1,270,409</b>	<b>903,398</b>	<b>1,599,990</b>	<b>1,028,632</b>	<b>996,000</b>	<b>920,000</b>	<b>5,825,000</b>	<b>11,273,020</b>	
<b>Subtotal Interest Due</b>	<b>263,093</b>	<b>225,765</b>	<b>318,013</b>	<b>273,779</b>	<b>248,920</b>	<b>221,700</b>	<b>1,093,316</b>	<b>2,381,493</b>	
<b>TOTAL GENERAL FUND DEBT SERVICE</b>	<b>1,533,502</b>	<b>1,129,163</b>	<b>1,918,003</b>	<b>1,302,411</b>	<b>1,244,920</b>	<b>1,141,700</b>	<b>6,918,316</b>	<b>13,654,513</b>	<b>13,654,513</b>



# Village of Sister Bay 2023 Annual Budget

## Enterprise Fund Debt Principal and Interest Payment Schedules

	2022	2023	2024	2025	2026	2027	2028+	Remaining Payments	Balance Due
<b>DESCRIPTION - MARINA FUND</b>									
Loan 58 - 2017 Bonds Waterfront/Sports Complex & Johnson Property									
Principal	130,000	140,000	140,000	150,000	155,000	155,000	690,000	1,430,000	1,623,688
Interest	39,125	36,425	33,625	30,725	27,288	23,025	42,600	193,688	
<b>Subtotal Principal Due</b>	<b>130,000</b>	<b>140,000</b>	<b>140,000</b>	<b>150,000</b>	<b>155,000</b>	<b>155,000</b>	<b>690,000</b>	-	
<b>Subtotal Interest Due</b>	<b>39,125</b>	<b>36,425</b>	<b>33,625</b>	<b>30,725</b>	<b>27,288</b>	<b>23,025</b>	<b>42,600</b>	193,688	
<b>TOTAL MARINA FUND DEBT SERVICE</b>	<b>169,125</b>	<b>176,425</b>	<b>173,625</b>	<b>180,725</b>	<b>182,288</b>	<b>178,025</b>	<b>732,600</b>	1,623,688	1,623,688

<b>DESCRIPTION - WATER FUND</b>									
<b>Subtotal Principal Due</b>	-	-	-	-	-	-	-	-	-
<b>Subtotal Interest Due</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL WATER FUND DEBT SERVICE</b>	-	-	-	-	-	-	-	-	-

<b>DESCRIPTION - WASTEWATER FUND</b>									
Loan 62 - 2021 WWTP Upgrade USDA Financing - 40 years @ 1.75% - paying over 20 years - first payment 5/1/2021									
Principal	148,279	150,897	153,406	156,270	159,029	161,837	2,589,607	3,371,046	3,962,628
Interest	29,478	57,662	55,154	52,289	49,530	46,723	330,224	591,582	
Loan 63 - 2021 WWTP Capacity Settlement 10/7/21 @ 1.95%									
Principal	24,000	25,000	25,000	25,000	26,000	26,000	112,000	239,000	260,597
Interest	4,809	4,417	3,929	3,442	2,945	2,438	4,427	21,597	
<b>Subtotal Principal Due</b>	<b>172,279</b>	<b>175,897</b>	<b>178,406</b>	<b>181,270</b>	<b>185,029</b>	<b>187,837</b>	<b>2,701,607</b>	3,610,046	
<b>Subtotal Interest Due</b>	<b>34,287</b>	<b>62,079</b>	<b>59,083</b>	<b>55,731</b>	<b>52,475</b>	<b>49,161</b>	<b>334,651</b>	613,179	
<b>TOTAL WASTEWATER FUND DEBT SERVICE</b>	<b>206,566</b>	<b>237,976</b>	<b>237,489</b>	<b>237,001</b>	<b>237,504</b>	<b>236,998</b>	<b>3,036,258</b>	4,223,225	4,223,225



## Village of Sister Bay 2023 Annual Budget

DESCRIPTION - SEWER COLLECTION FUND									
<i>Subtotal Principal Due</i>	-	-	-	-	-	-	-	-	-
<i>Subtotal Interest Due</i>	-	-	-	-	-	-	-	-	-
TOTAL SEWER FUND DEBT SERVICE	-	-	-	-	-	-	-	-	-

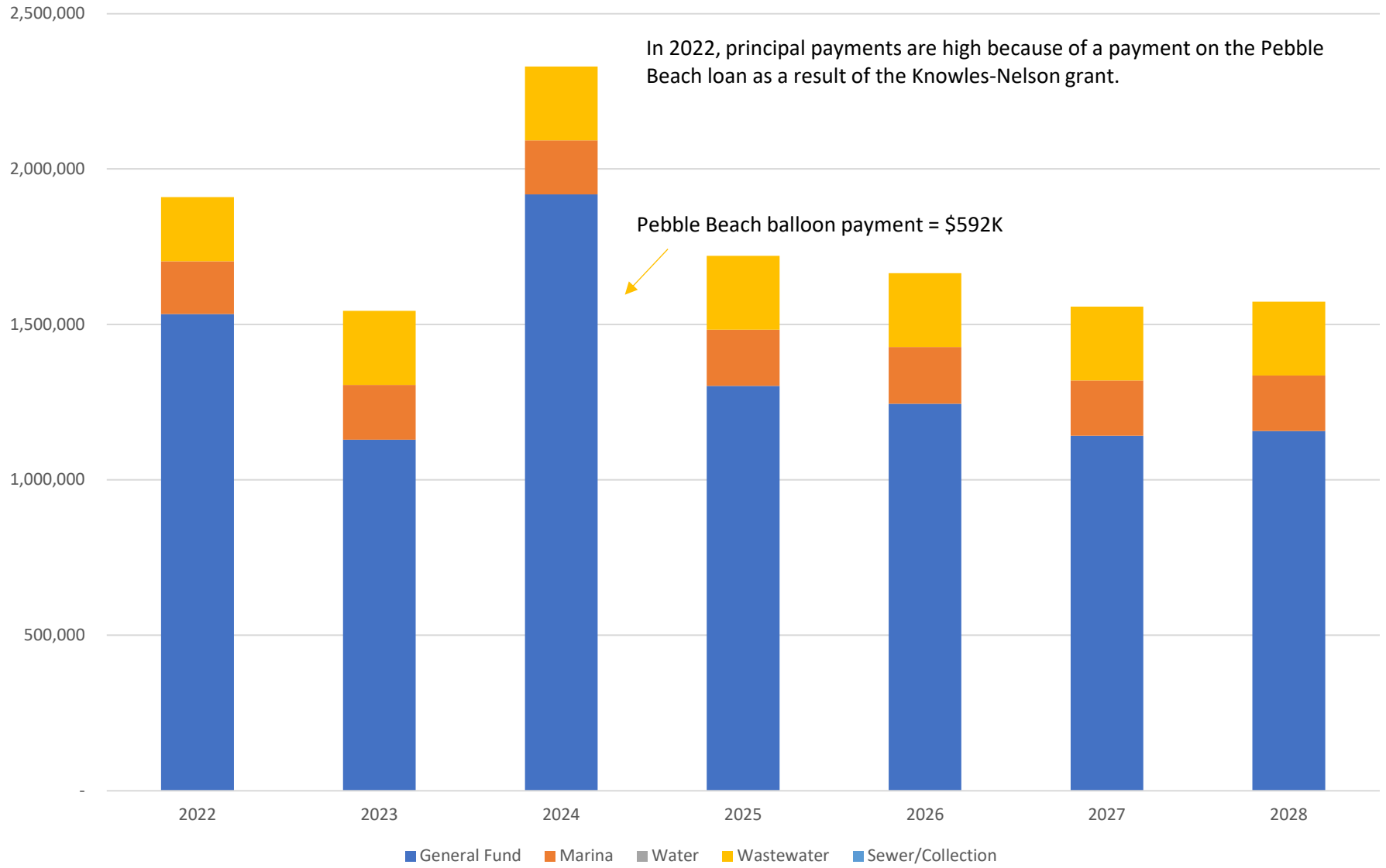
<i>Subtotal Principal Due</i>	1,572,688	1,219,295	1,918,396	1,359,902	1,336,029	1,262,837	9,216,607	21,861,364	
<i>Subtotal Interest Due</i>	336,505	324,269	410,721	360,235	328,682	293,886	1,470,567	3,971,053	
TOTAL DEBT SERVICE PAYMENTS	1,909,193	1,543,564	2,329,117	1,720,137	1,664,711	1,556,723	10,687,174	19,501,425	19,501,425

DESCRIPTION - INTERFUND LOANS									
Loan 52 - TIF #1 to Marina									
Principal	55,979	57,099	58,241	59,406	60,594	61,806	63,042	360,188	385,817
Interest	8,323	7,204	6,062	4,897	3,709	2,497	1,261	25,629	
Total of Loan 52	64,303	64,303	64,303	64,303	64,303	64,303	64,303	385,817	
Loan 59 - Marina to Marina Fest Fund									
Principal	5074.87	-	-	-	-	-	-	-	-
Interest	51	-	-	-	-	-	-	-	-
Total of Loan 59	5,126	-	-	-	-	-	-	-	-



# Village of Sister Bay 2023 Annual Budget

### Debt Service Summary





Village of Sister Bay  
2023 Annual Budget

400	Capital Improvement Fund	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		996,326	1,177,719	1,015,816	1,214,791	1,214,791	1,214,791	1,620,723	
<b>Revenues</b>									
400-41000-000-000	TAX REVENUE	-	-	-	-	-	-	-	
400-43000-000-000	INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-	45,520	
400-48000-000-000	MISCELLANEOUS REVENUE	53,260	2,523	590	2,309	29,670	17,503	45,417	
400-49000-00-0000	OTHER SOURCES	188,000	175,000	859,143	210,000	420,000	420,000	2,967,000	
<b>Total Capital Revenues</b>		241,260	177,523	859,733	212,309	449,670	437,503	3,057,937	
<b>Expenditures</b>									
400-51500-000-000	FIXED CHARGES	-	-	16,368	2,083	488	-	-	
400-57000-000-000	CAPITAL OUTLAYS	59,867	339,426	644,390	43,251	43,251	239,672	2,856,184	
400-59000-000-000	OTHER USES	-	-	-	-	-	-	-	
<b>Total Capital Expenditures</b>		59,867	339,426	660,759	45,334	43,739	239,672	2,856,184	
<b>Ending Fund Balance</b>		<b>1,177,719</b>	<b>1,015,816</b>	<b>1,214,790</b>	<b>1,381,766</b>	<b>1,620,723</b>	<b>1,412,622</b>	<b>1,822,475</b>	
<i>Proof to Audit (p.10)</i>		1,177,719	1,015,816	1,214,791					



## Village of Sister Bay 2023 Annual Budget

<b>410</b>	<b>Capital Projects Funded by PRAT</b>	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		155,528	390,214	601,002	793,297	793,297	793,297	978,905	
<b>Revenues</b>									
410-41000-000-000	TAXES								
		230,888	205,935	308,060	24,398	346,568	250,000	350,034	
410-48000-000-000	MISCELLANEOUS REVENUES								
		4,604	4,854	493	1,978	2,525	1,758	14,945	
<b>Total PRAT Related Revenues</b>		235,492	210,789	308,553	26,377	349,093	251,758	364,979	
<b>Expenditures</b>									
410-51510-000-000	OTHER								
		806	-	668	1,611	1,611	-	2,500	
410-57000-00-0000	CAPITAL OUTLAYS								
		-	-	115,591	26,774	161,874	200,000	452,000	
410-59000-000-000	MISCELLANEOUS								
		-	-	-	-	-	-	-	
<b>Total PRAT Qualified Expenditures</b>		806	-	116,259	28,385	163,485	200,000	454,500	
<b>Ending Fund Balance</b>		<b>390,214</b>	<b>601,002</b>	<b>793,297</b>	<b>791,288</b>	<b>978,905</b>	<b>845,055</b>	<b>889,383</b>	
		<i>Proof to Audit</i>		<i>793,297</i>					





## Village of Sister Bay 2023 Annual Budget

420	Pebble Beach Fund	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		-	127,574	164,341	127,741	127,741	127,741	91,095	
<b>Revenues</b>									
420-43000-000-000	INTERGOVERNMENTAL REVENUE								
		1,000,000	-	-	-	392,600	-	-	
420-48000-000-000	MISCELLANEOUS REVENUES								
		565,785	78,744	5,698	228	854	75	895	
420-49000-000-000	OTHER FINANCING SOURCES								
		1,000,000	-	-	-	-	-	-	
<b>Total Pebble Beach Related Revenues</b>		2,565,785	78,744	5,698	228	393,454	75	895	
<b>Expenditures</b>									
420-51500-000-000	OTHER								
		0	4,001	-	-	-	-	-	
420-57190-000-000	CAPITAL OUTLAYS								
		2,438,211	425	4,830	-	-	-	-	
420-59000-000-000	OTHER USES								
		-	37,551	37,468	-	430,100	37,500	37,500	
<b>Total Pebble Beach Expenditures</b>		2,438,211	41,977	42,298	-	430,100	37,500	37,500	
<b>Ending Fund Balance</b>		<b>127,574</b>	<b>164,341</b>	<b>127,741</b>	<b>127,969</b>	<b>91,095</b>	<b>90,316</b>	<b>54,490</b>	
		<i>Proof to Audit</i>		<i>127,741</i>					



## Village of Sister Bay 2023 Annual Budget

500	TIF #1	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		86,642	58,666	283,622	283,622	283,622	283,622	468,303	
<b>Revenues</b>									
500-41100-00-0000	TAXES								
		160,365	230,392	241,314	242,026	808,089	839,028	862,040	
500-43000-00-0000	INTERGOVERNMENTAL REVENUES								
		1,257	5,119	9,114	1,435	300,391	100,391	2,523	
500-48000-00-0000	MISCELLANEOUS REVENUES								
		279,867	26,148	23,603	57,549	365,897	22,552	23,659	
500-49000-00-0000	OTHER SOURCES								
		-	-	-	-	-	-	-	
<b>Total TID Revenues</b>		441,490	261,660	274,030	301,009	1,474,377	961,971	888,222	
<b>Expenditures</b>									
500-56700-000-000	ECONOMIC DEVELOPMENT								
		224,466	36,704	27,198	56,193	1,239,696	511,707	897,437	
500-58000-000-000	FISCAL CHARGES								
		-	-	-	-	-	-	-	
500-59000-000-000	OTHER USES OF FUNDS								
		245,000	-	-	50,000	50,000	-	-	
<b>Total TID Expenditures</b>		469,466	36,704	27,198	106,193	1,289,696	511,707	897,437	
<b>Ending Fund Balance</b>		<b>58,666</b>	<b>283,622</b>	<b>530,454</b>	<b>478,439</b>	<b>468,303</b>	<b>733,886</b>	<b>459,088</b>	
<i>Proof to Audit</i>		<i>58,666</i>	<i>283,622</i>	<i>530,454</i>					



## Village of Sister Bay 2023 Annual Budget

510	TIF #2	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Beginning Fund Balance</b>		(51,804)	(78,589)	(100,370)	(114,325)	(114,325)	(114,325)	(59,696)	
<b>Revenues</b>									
510-41000-000-000	TAXES	-	4,928	216	18,760	62,636	65,035	61,384	
510-43000-000-000	INTERGOVERNMENTAL REVENUES	-	86	40	111	111	111	111	
510-48000-000-000	MISCELLANEOUS REVENUES	-	-	-	-	-	-	-	
510-49000-000-000	OTHER SOURCES & TRANSFERS	-	-	-	-	-	-	-	
<b>Total TID Revenues</b>		-	5,014	256	18,871	62,748	65,146	61,495	
<b>Expenditures</b>									
510-51500-000-000	FIXED CHARGES	-	-	-	-	-	-	-	
510-56700-000-000	GENERAL EXPENDITURES	26,785	26,795	14,211	3,731	8,119	9,424	14,523	
<b>Total TID Expenditures</b>		26,785	26,795	14,211	3,731	8,119	9,424	14,523	
<b>Ending Fund Balance</b>		<b>(78,589)</b>	<b>(100,370)</b>	<b>(114,325)</b>	<b>(99,185)</b>	<b>(59,696)</b>	<b>(58,603)</b>	<b>(12,724)</b>	
<i>Proof to Audit (p.10)</i>		<i>(78,589)</i>	<i>(100,370)</i>	<i>(114,325)</i>					



## Village of Sister Bay Utilities

### 2023 Annual Budget

610 Enterprise Fund - Water	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Revenues</b>								
610-46000-000-000 CUSTOMER CHARGES	-	1,342	-	-	-	-	-	
610-46000-000-000 CUSTOMER CHARGES	466,051	483,352	493,868	224,822	503,081	504,791	512,806	
610-47000-000-000 INTERGOVERNMENTAL CHARGES	31,292	34,310	36,444	14,196	35,640	35,309	35,825	
610-48000-000-000 MISCELLANEOUS REVENUES	98,967	99,797	75,747	31,778	91,265	61,595	74,268	
610-49000-000-000 OTHER FINANCING SOURCES	245,345	-	184,214	-	294,512	-	95,580	
<b>Total Water Revenues</b>	<b>841,656</b>	<b>618,802</b>	<b>790,273</b>	<b>270,796</b>	<b>924,498</b>	<b>601,695</b>	<b>718,479</b>	
<b>Expenditures</b>								
610-61500-100-000 EMPLOYEE COSTS	139,967	116,637	166,544	88,378	187,664	206,426	194,135	29%
610-61500-200-000 SERVICES	49,941	47,430	36,492	18,571	38,344	47,900	45,425	
610-61500-300-000 SUPPLIES & MAINTENANCE	49,879	31,513	38,622	21,503	31,916	53,087	77,268	
610-61500-400-000 MATERIALS	3,358	4,259	3,157	1,472	4,044	8,045	12,895	
610-61500-500-000 FIXED CHARGES	37,027	15,552	(3,926)	5,882	(7,718)	(2,977)	(948)	
610-61500-600-000 DEBT SERVICE COSTS	1,042	140	-	-	-	-	-	
610-61500-900-000 OTHER COSTS	200,224	211,136	227,957	118,455	236,910	236,910	249,046	
610-64000-000-000 LGUD RELATED COSTS	7,035	4,044	2,211	1,826	4,307	8,221	8,200	
<b>Total Water Expenditures</b>	<b>488,474</b>	<b>430,711</b>	<b>471,056</b>	<b>256,086</b>	<b>495,467</b>	<b>557,612</b>	<b>586,020</b>	
<b>Income/(Loss) before transfers</b>	<b>156,816</b>	<b>248,846</b>	<b>203,070</b>	<b>47,928</b>	<b>495,466</b>	<b>110,518</b>	<b>201,232</b>	

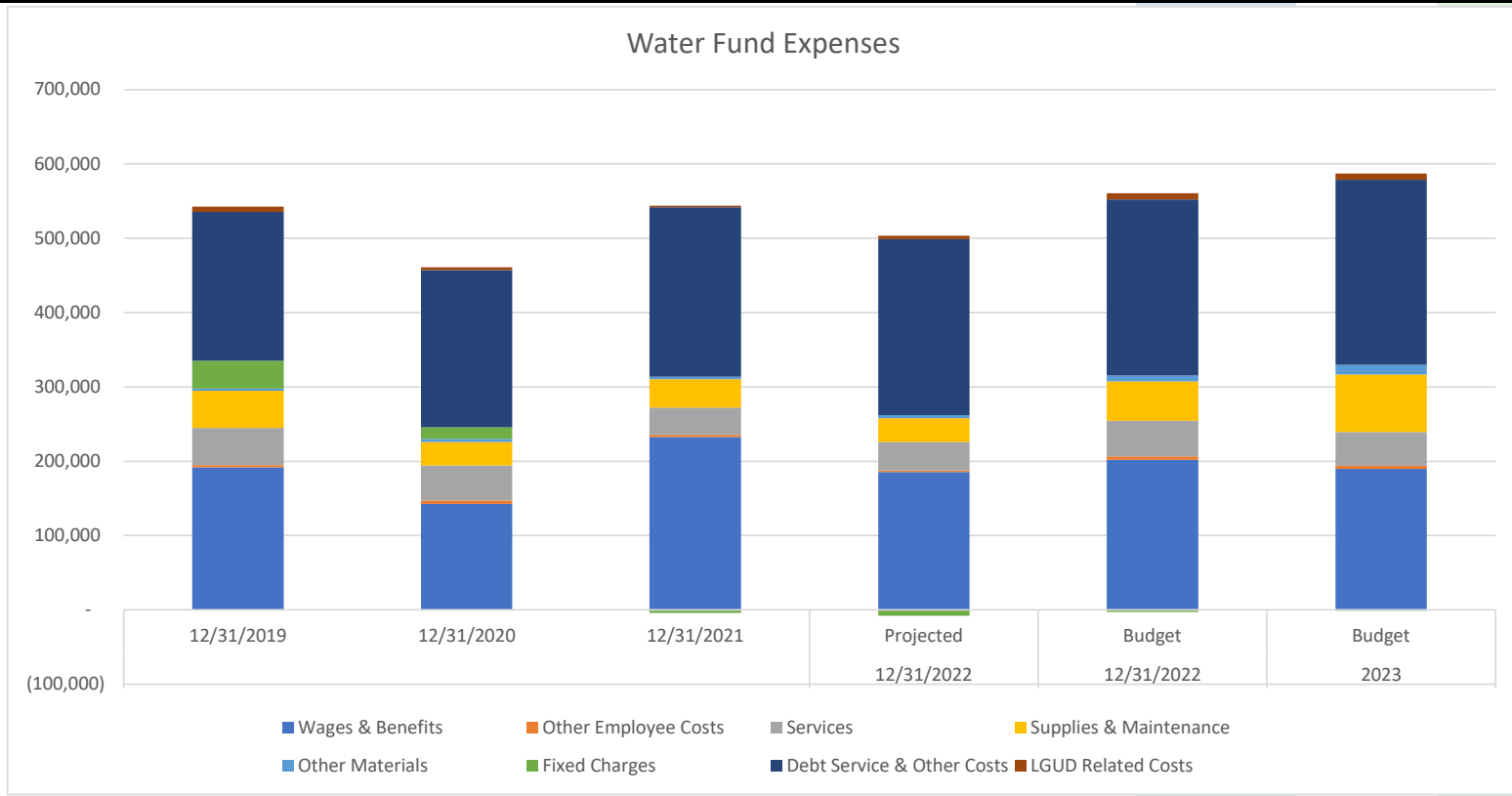


## Village of Sister Bay Utilities

### 2023 Annual Budget

<b>610</b>	<b>Enterprise Fund - Water</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>6/30/2022</b>	<b>12/31/2022</b>	<b>12/31/2022</b>	<b>2023</b>	<b>2023</b>
<b>Account</b>	<b>Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>	<b>Budget</b>	<b>Assumptions</b>

<b>Expense Summary</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>6/30/2022</b>	<b>12/31/2022</b>	<b>12/31/2022</b>	<b>2023</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>	<b>Budget</b>
Wages & Benefits	191,735	142,593	232,779	127,004	185,636	201,926	189,905
Other Employee Costs	3,085	4,485	2,700	199	2,028	4,500	4,230
Services	49,941	47,430	36,492	18,571	38,344	47,900	45,425
Supplies & Maintenance	49,879	31,513	38,622	21,503	31,916	53,087	77,268
Other Materials	3,358	4,259	3,157	1,472	4,044	8,045	12,895
Fixed Charges	37,027	15,552	(3,926)	5,882	(7,718)	(2,977)	(948)
Debt Service & Other Costs	200,224	211,136	227,957	118,455	236,910	236,910	249,046
LGUD Related Costs	7,035	4,044	2,211	1,826	4,307	8,221	8,200
	<b>542,285</b>	<b>461,012</b>	<b>539,991</b>	<b>294,911</b>	<b>495,467</b>	<b>557,612</b>	<b>586,020</b>





## Village of Sister Bay Utilities

### 2023 Annual Budget

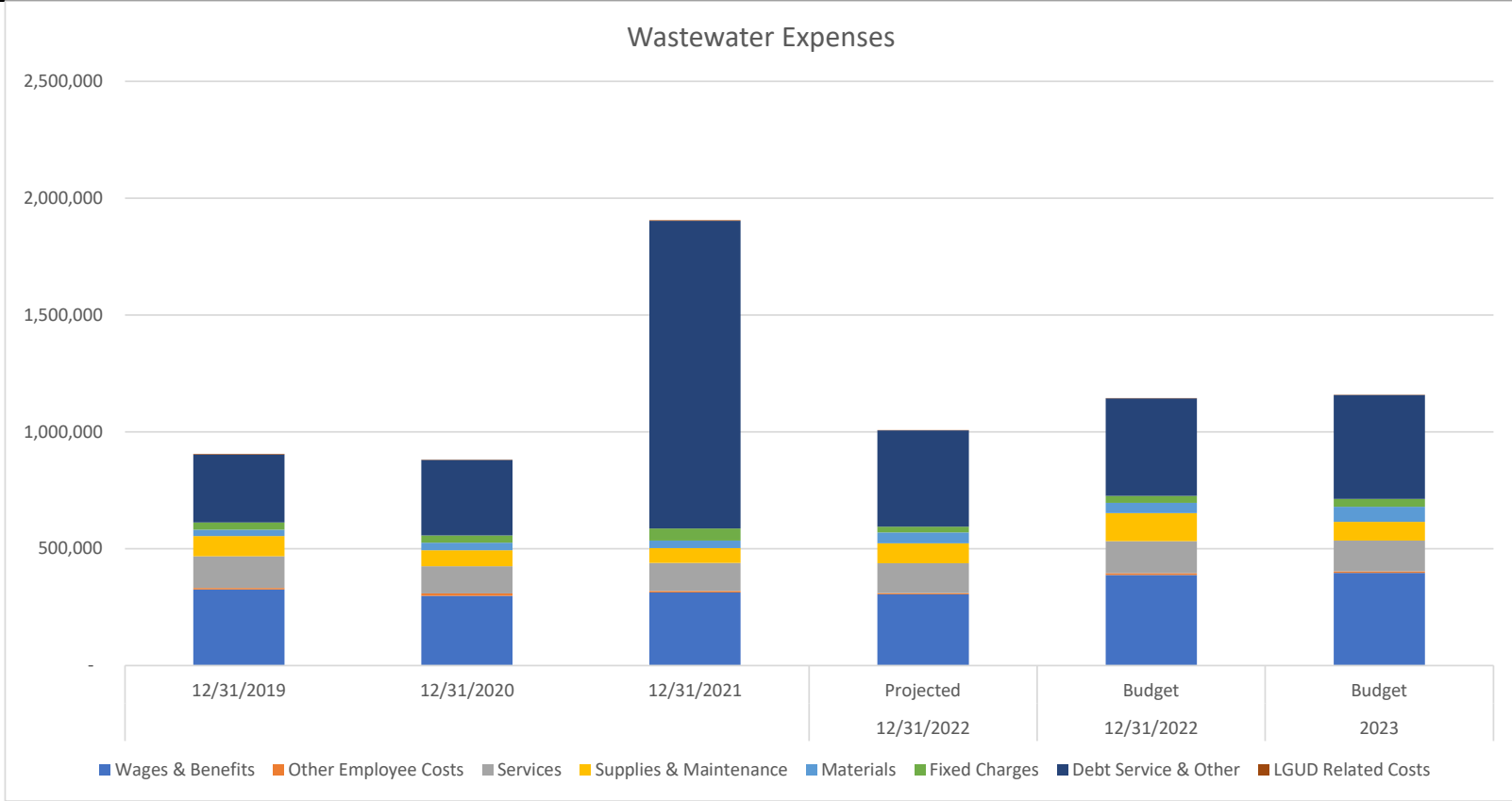
620 Enterprise Fund - Wastewater	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Revenues</b>								
620-43000-000-000 INTERGOVERNMENTAL REVENUES	-	3,144	1,481,244	47,937	143,053	45,000	-	
620-46000-000-000 CUSTOMER CHARGES	650,980	637,403	869,489	412,219	992,710	875,671	1,012,931	
620-47000-000-000 INTERGOVERNMENTAL CHARGES	80,847	82,525	122,760	63,407	134,849	133,501	150,061	
620-48000-000-000 MISCELLANEOUS REVENUE	72,513	59,442	46,090	24,079	38,287	37,200	45,581	
<b>Total Wastewater Revenues</b>	<b>804,339</b>	<b>782,515</b>	<b>2,519,583</b>	<b>547,642</b>	<b>1,308,899</b>	<b>1,091,372</b>	<b>1,208,573</b>	
<b>Expenditures</b>								
620-62500-100-000 EMPLOYEE COSTS	331,475	308,296	318,072	153,625	309,039	394,745	403,049	61%
620-62500-200-000 SERVICES	135,741	115,671	120,572	64,949	128,031	137,355	131,780	
620-62500-300-000 SUPPLIES & MAINTENANCE	86,830	69,582	63,776	31,415	85,712	119,406	80,180	
620-62500-400-000 MATERIALS	26,953	32,110	32,278	14,611	45,884	43,875	64,125	
620-62500-500-000 FIXED CHARGES	30,941	31,265	51,672	20,352	25,151	30,246	33,927	
620-62500-600-000 DEBT SERVICE COSTS	2,272	27,222	59,416	33,281	65,087	65,089	62,079	
620-62500-900-000 OTHER OUTLAYS & EXPENDITURES	288,285	294,733	1,256,464	173,679	347,359	352,359	382,656	
620-64000-000-000 LGUD RELATED COSTS	2,285	178	3,454	333	595	899	900	
<b>Total Wastewater Expenditures</b>	<b>904,783</b>	<b>879,059</b>	<b>1,905,704</b>	<b>492,246</b>	<b>1,006,858</b>	<b>1,143,974</b>	<b>1,158,696</b>	
<b>Income before Transfers</b>	<b>(100,443)</b>	<b>(96,544)</b>	<b>613,879</b>	<b>55,396</b>	<b>302,041</b>	<b>(52,602)</b>	<b>49,877</b>	
<i>Proof to Audit</i>	<i>(100,443)</i>	<i>(96,543)</i>	<i>613,880</i>					



## Village of Sister Bay Utilities

### 2023 Annual Budget

620 Enterprise Fund - Wastewater	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Expense Summary</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>6/30/2022</b>	<b>12/31/2022</b>	<b>12/31/2022</b>	<b>2023</b>	
					Projected	Budget	Budget	
Wages & Benefits	324,967	297,825	312,092	152,981	304,843	387,542	395,839	
Other Employee Costs	6,508	10,471	5,980	644	4,195	7,203	7,210	
Services	135,741	115,671	120,572	64,949	128,031	137,355	131,780	
Supplies & Maintenance	86,830	69,582	63,776	31,415	85,712	119,406	80,180	
Materials	26,953	32,110	32,278	14,611	45,884	43,875	64,125	
Fixed Charges	30,941	31,265	51,672	20,352	25,151	30,246	33,927	
Debt Service & Other	290,557	321,956	1,315,880	206,960	412,446	417,448	444,735	
LGUD Related Costs	2,285	178	3,454	333	595	899	900	
	<b>904,783</b>	<b>879,059</b>	<b>1,905,704</b>	<b>492,246</b>	<b>1,006,858</b>	<b>1,143,974</b>	<b>1,158,696</b>	





## Village of Sister Bay Utilities

### 2023 Annual Budget

630 Enterprise Fund - Collection	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Revenues</b>								
630-43000-000-000 CUSTOMER CHARGES	-	387	-	-	-	-	-	
630-46000-000-000 CUSTOMER CHARGES	212,707	218,462	266,513	132,670	279,221	281,978	280,603	
630-47000-000-000 INTERGOVERNMENTAL CHARGES	1,510	1,658	1,937	1,138	1,979	2,000	2,000	
630-48000-000-000 MISCELLANEOUS REVENUES	44,518	43,452	36,524	17,212	32,195	28,700	32,818	
630-49000-000-000 OTHER FINANCING SOURCES	175,127	-	348,939	-	127,820	-	134,875	
<b>Total Collection Revenues</b>	<b>433,861</b>	<b>263,958</b>	<b>653,913</b>	<b>151,020</b>	<b>441,215</b>	<b>312,678</b>	<b>450,296</b>	
<b>Expenditures</b>								
630-63500-100-000 EMPLOYEE RELATED COSTS	35,391	42,344	47,346	33,574	65,386	67,594	64,841	10%
630-63500-200-000 SERVICES	16,718	14,599	8,912	5,705	11,192	11,831	13,575	
630-63500-300-000 SUPPLIES & MAINTENANCE	52,154	75,387	33,328	11,688	43,137	96,245	84,243	
630-63500-400-000 MATERIALS	(102)	-	-	5	18	3,550	50	
630-63500-500-000 FIXED CHARGES	3,324	3,428	3,295	2,768	3,062	6,948	6,343	
630-63500-600-000 DEBT COSTS	1,085	148	-	-	-	-	-	
630-63500-900-000 OTHER OUTLAYS & EXPENDITURES	103,751	109,160	124,163	51,701	129,529	118,801	135,054	
630-64000-000-000 LGUD RELATED COSTS	4,966	3,270	3,876	1,749	4,003	7,680	7,920	
<b>Total Collection Expenditures</b>	<b>217,288</b>	<b>248,335</b>	<b>220,919</b>	<b>107,190</b>	<b>256,327</b>	<b>312,649</b>	<b>312,026</b>	
<b>Income before Transfers</b>	<b>52,374</b>	<b>16,010</b>	<b>84,055</b>	<b>43,830</b>	<b>57,068</b>	<b>30</b>	<b>3,395</b>	





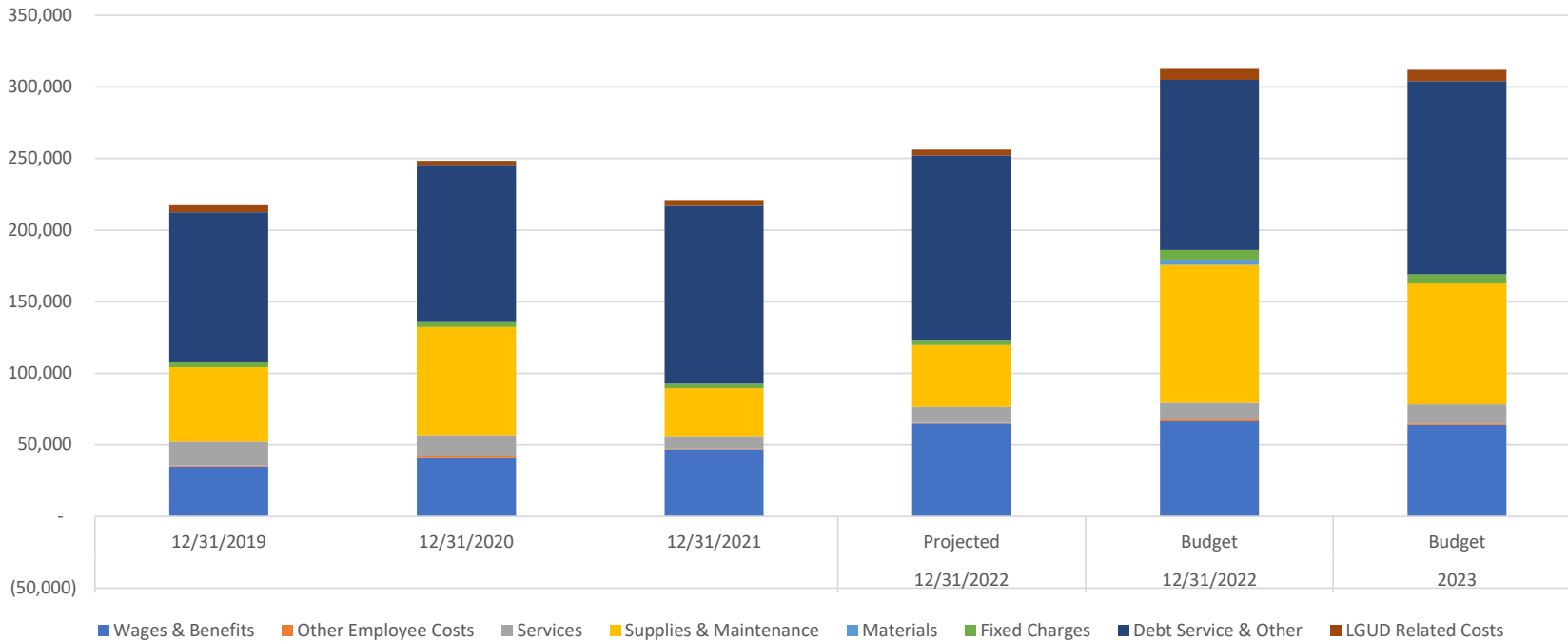
## Village of Sister Bay Utilities

### 2023 Annual Budget

<b>630</b>	<b>Enterprise Fund - Collection</b>	<b>12/31/2019</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>6/30/2022</b>	<b>12/31/2022</b>	<b>12/31/2022</b>	<b>2023</b>	
<b>Account</b>	<b>Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>	<b>Budget</b>	Assumptions

Expense Summary	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022 Projected	12/31/2022 Budget	2023 Budget
Wages & Benefits	34,654	40,652	46,870	33,521	64,901	66,504	63,886
Other Employee Costs	737	1,692	475	54	485	1,090	955
Services	16,718	14,599	8,912	5,705	11,192	11,831	13,575
Supplies & Maintenance	52,154	75,387	33,328	11,688	43,137	96,245	84,243
Materials	(102)	-	-	5	18	3,550	50
Fixed Charges	3,324	3,428	3,295	2,768	3,062	6,948	6,343
Debt Service & Other	104,836	109,308	124,163	51,701	129,529	118,801	135,054
LGUD Related Costs	4,966	3,270	3,876	1,749	4,003	7,680	7,920
	<b>217,288</b>	<b>248,335</b>	<b>220,919</b>	<b>107,190</b>	<b>256,327</b>	<b>312,649</b>	<b>312,026</b>

Collection System Expenses





## Village of Sister Bay 2023 Annual Budget

690	Enterprise Fund - Marina	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
<b>Revenues</b>									
690-42000-000-000	DEBT PREMIUMS								
		2,803	2,803	2,803	-	2,803	2,803	2,803	
690-43000-000-000	INTERGOVERNMENTAL REVENUES								
		-	21,012	91,041	-	-	19,685	36,560	
690-43000-000-000	PUBLIC CHARGES								
		725,845	749,192	820,618	723,735	795,516	797,570	866,527	
690-48000-000-000	MISCELLANEOUS REVENUES								
		22,480	26,508	21,723	13,153	29,614	22,750	120,575	
<b>Total Marina Revenues</b>		<b>751,128</b>	<b>799,515</b>	<b>936,185</b>	<b>736,887</b>	<b>827,933</b>	<b>842,808</b>	<b>1,026,466</b>	
<b>Expenditures</b>									
690-53540-100-000	EMPLOYEE RELATED COSTS								
		187,209	168,176	167,233	76,172	178,339	187,505	195,586	
690-53540-200-000	SERVICES								
		38,658	40,111	40,081	13,657	40,929	42,900	44,205	
690-53540-300-000	SUPPLIES AND MATERIALS								
		64,234	67,944	101,179	247,616	295,604	289,700	238,603	
690-53540-500-000	FIXED CHARGES								
		48,693	37,830	36,327	33,939	40,033	40,256	41,496	
690-53540-600-000	OTHER EXPENDITURES & OUTLAYS								
		304,736	306,689	165,144	129,131	145,117	265,285	151,443	
690-53541-000-000	BOATHOUSE COSTS								
		1,111	5,653	5,372	647	824	3,460	3,310	
690-55301-000-000	EVENTS								
		2,000	-	-	-	-	1,000	2,000	
690-59000-000-000	TRANSFERS & OTHER USES OF FUNDS								
		54,233	55,513	59,299	28,579	60,549	57,158	60,549	
<b>Total Marina Expenditures</b>		<b>700,874</b>	<b>681,916</b>	<b>574,634</b>	<b>529,740</b>	<b>761,396</b>	<b>887,264</b>	<b>737,192</b>	



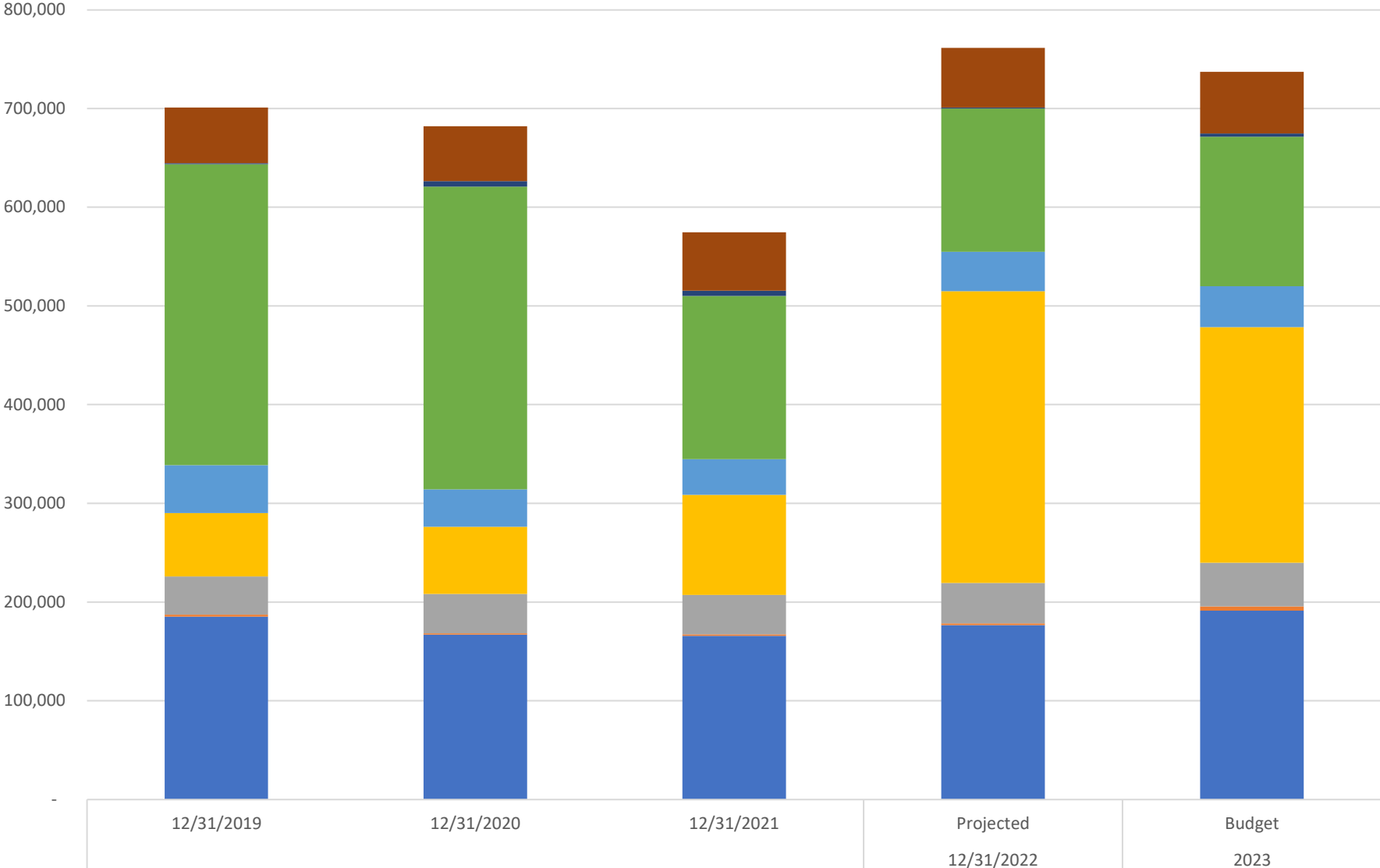
## Village of Sister Bay 2023 Annual Budget

690	Enterprise Fund - Marina	12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023	2023
Account	Description	Actual	Actual	Actual	Actual	Projected	Budget	Budget	Assumptions
	<u>Net Income/(Loss)</u>	50,254	117,599	361,551	207,147	66,537	(44,456)	289,274	
	Beginning Net Asset Balance	1,706,578	1,824,178	2,185,730	2,031,326	1,890,716	1,779,723	2,179,990	

Expense Summary		12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023
		Actual	Actual	Actual	Actual	Projected	Budget	Budget
	Wages & Benefits	185,165	166,992	165,728	76,321	176,650	185,004	191,386
	Other Employee Costs	2,044	1,183	1,505	(149)	1,688	2,501	4,200
	Services	38,658	40,111	40,081	13,657	40,929	42,900	44,205
	Supplies, Materials, & Maintenance	64,234	67,944	101,179	247,616	295,604	289,700	238,603
	Fixed Charges	48,693	37,830	36,327	33,939	40,033	40,256	41,496
	Other Exp. & Outlays	304,736	306,689	165,144	129,131	145,117	265,285	151,443
	Boathouse	1,111	5,653	5,372	647	824	3,460	3,310
	Other Costs & Transfers	56,233	55,513	59,299	28,579	60,549	58,158	62,549
		700,874	681,916	574,634	529,740	761,396	887,264	737,192

Revenue Summary		12/31/2019	12/31/2020	12/31/2021	6/30/2022	12/31/2022	12/31/2022	2023
		Actual	Actual	Actual	Actual	Projected	Budget	Budget
	Seasonal Slip Fees	412,039	425,116	427,419	421,435	416,049	437,265	455,751
	Transient Fees	189,814	191,895	262,538	205,406	253,715	229,623	262,586
	Other Public Charges	24,959	27,070	27,529	7,836	22,543	27,550	29,500
	Grants	-	21,012	91,041	-	-	19,685	36,560
	Commercial Docking	99,033	105,110	103,132	89,058	103,209	103,132	118,690
	Miscellaneous Revenues	25,283	29,311	24,526	13,153	32,417	25,553	123,378
		751,128	799,515	936,185	736,887	827,933	842,808	1,026,466

### Marina Expenses by Category



- Wages & Benefits
- Other Employee Costs
- Services
- Supplies, Materials, & Maintenance
- Fixed Charges
- Other Exp. & Outlays
- Boathouse
- Other Costs & Transfers

## Marina Revenues

